

Banking Payment Services

Mycomax, Griaule's international partner, has proven itself since 1991 as an innovative developer and supplier of software and payment solutions to the Micro Finance Industry in Southern Africa. With headquarters in Pretoria and a branch in Durban, Mycomax services its clients nationally and ultimately to the rest of the world.

SureBank, a division of the South African Bank of Athens, applies Mycomax software as a banking front-end system. The application allows for issuing of bank accounts with bank cards and electronic transfer of funds as well as money collections.

Security, Control and Stability are highly prized benefits of Mycomax software solution, and it is therefore of utmost importance that any applications alongside it adhere to strict quality standards.

Mycomax differential advantage of providing technology to banking partners has created various challenges around secure identifying of persons issuing bank cards, as well as persons receiving funds. Preventing

fraud is one of the foremost concerns in the minds of Mycomax clients and therefore its priority. Recent legislation with regards to delivering credit in South Africa has added pressure to providing a secure system to the market.

In order to provide secure systems to the market, Mycomax have de-

veloped a personal recognition biometric-based login to its software application. Griaule SDK Fingerprint was selected because of its ease of integration, hardware independence

(a critical differential due to customer's heterogeneous hardware components), ISO standards compliance and post-sales support. The biometrics-based solution has various levels of security in relation to user rights assigned to individual operators, ranging from full rights with supervisory authorisation to basic identification of person receiving funds. Results: Risk and fraud reduction, extended client's control.

The ease of integration and development into Mycomax software platform allowed the company to implement the identification solution as soon as this need was identified in the market in early June 2009.

Mycomax solution assisted its clients in reducing the risk of fraud and identification theft in their offices. Through this implementation company is able to provide superior customer service and thereby achieve a respectable reputation in the market.

Customer Quote:

"The ease and simplicity of integrating Griaule's Fingerprint SDK into our software, the range of hardware supported by the SDK, the excellent support and quality of service by Griaule made our choice in their product a worthwhile one."

Stefan Cronje, Senior Software Developer, Mycomax



Needs

- Adoption of a cost-effective, integrated solution
- Risk of fraud reduction during personal identification procedures
- Legislation requests for personal credit

Benefits

- Personal data secure access, with fraud reduction
- Customer services high quality standards achievement
- Legislation security compliance

Future Scenarios

- Mycomax is currently busy with developing its trusted solution for the WEB, which will require increased security features

About Griaule Biometrics

Griaule fingerprint recognition software is the powerful technology behind thousands of biometric transactions made daily all over the world.

Whether it's used for time attendance or criminal investigation, we have the solution for large and small scale organizations. We are providing the means for the future of widespread and daily use of biometrics.

www.griaulebiometrics.com